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LIST OF ABBREVIATIONS

CIP	- International Center for Potato
CfW	- Cash for work
CSO	- Civil Society Organization
HOCW	- Hope of Children and Women's Victims of Violence
FRA	- Food Rights Alliance
IITA	- International Institute for Tropical Agriculture
ILRI	- International Livestock Research Institute
KAIDA	- Kamuli Agro Input Dealers Association
OSP	- Orange Sweet Potato
PELUM	- Participatory Ecological Land Use Management
QDS	- Quality Declared Seed
UFAAS	- Uganda Forum for Agricultural Advisory Services
VEDCO	- Volunteer Efforts for Development Concerns
VSLA	- Village Saving and Lending Associations





MISSION

To equitably empower small and medium holder farmers for food security, agricultural trade and organizational development.

VISION

Improved Quality of Life of small and medium holder farmers

MANDATE

Agricultural Entrepreneurship development

BOARD CHAIRMAN'S MESSAGE



Agriculture and rural development hold the key to development. Over the years VEDCO contributed towards improving the quality of life

of small and medium holder farmers through Food and Nutrition security, Agricultural trade development, advocating for farmers voices and in 2017, VEDCO added on a new thematic area: Disaster Risk Reduction (DRR), Emergency Preparedness and Response.

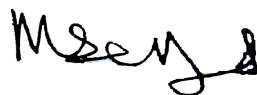
Agricultural research is fundamental to meeting today's challenges in Uganda by ensuring that the poor rural people whose lives and livelihoods depend on agriculture have the means to produce more and produce it better. Am happy that VEDCO harnessed collaborations with International, National, Zonal crop Research Institutions and academia (Makerere University) to bridge the agricultural extension and technology dissemination gap in Uganda

Through the different agricultural activities, it is evident that VEDCO is a driver of social change

in the Central, West Nile, Northern, Eastern and Western regions of Uganda. I would like to recognize VEDCO's contribution to household food security by targeting 79.5% women in their activities in 2018. It is estimated that women are responsible for 90 percent of the total food output in Uganda.

Uganda is the largest refugee hosting country in Africa and during the year, VEDCO contributed to Livelihood improvement of 450 refugees and host community in Moyo district, I would like to commend the VEDCO staff and the Donors for that.

On behalf of the Board, I wish to convey cordial appreciation to the VEDCO staff, partners and the farming community for having been part of the registered success.



DR.MAY SSENGENDO
CHAIRPERSON BOARD OF DIRECTORS-
VEDCO

EXECUTIVE DIRECTOR'S MESSAGE



2018 has been a crucial year in the development of VEDCO and marked the end of the fourth year of VEDCO's strategic plan 2015-2019. Our

programs strived to ensure that the livelihoods of farmers are transformed. However, the process of transformation remains a big challenge: In Uganda, 21.4% of the people are poor (Uganda National Household Survey 2016/17), there is volatile food price, price instability for agricultural produce, high population growth, low agricultural productivity & devastating effects of climate change. Transforming the bleak future of these poor women and men requires a joint effort.

Am grateful to our dear Donors, Partners, Researchers, Local government and Farmers who contributed and supported our project initiatives in 2018, and we know that you will be walking with us the long journey ahead as we transform agriculture in this country. With your support in 2018, VEDCO improved lives of

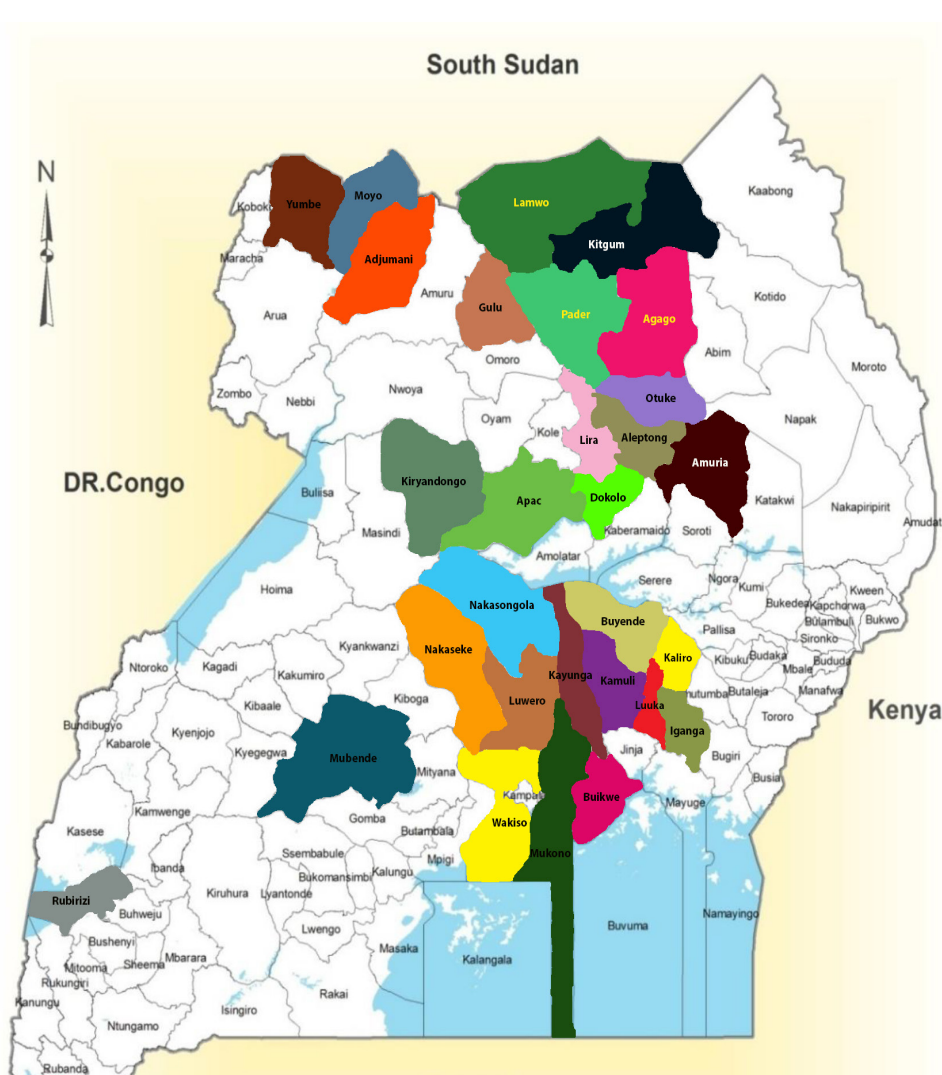
11,009 households (2,224 males and 8,785), 20,325 children under 5 years (male 9270, 11054 female), 18,870 women of reproductive age and 450 beneficiaries from the refugee and host communities were reached. Farmers improved on their productivity through uptake of recommended production technologies, VEDCO strengthened linkages with agricultural research institutions for increased farmer's access to quality plant and livestock materials, built the capacity of farmer groups in seed entrepreneurship, enhanced Farmers' agribusiness operations, increased farmers' income and improved Farmers' access to agricultural financing through VSLA.

During the Year, VEDCO received an award in recognition of her contributions to the promotion of Agricultural Extension and Advisory Services in Uganda from the Uganda Forum for Agricultural Advisory Services (UFAAS).

Finally I thank the Board of Directors for their support, guidance & for the expertise of my team in shepherding VEDCO through, the period. We have weathered some rough storms together and I believe we have come out strong, more capable, and able.

Every day, we see the possibility of a world where everybody has access to food & is food and income secure. Together we can improve the livelihood of farmers in Uganda.

VEDCO Geographical Coverage in 2018

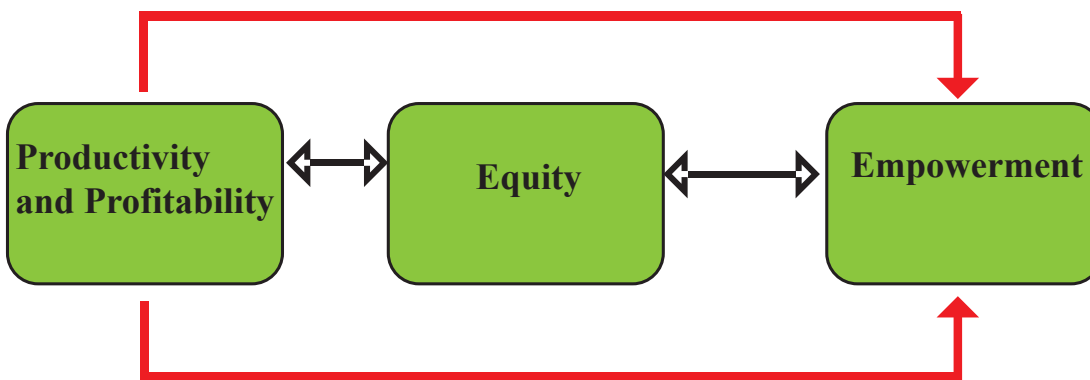


Luuka	
Kayunga	
Kaliro	
Kamuli	
Nakasongola	
Apac	
Mukono	
Luweero	
wakiso	
Lira	
Aleptong	
Mubende	
Rubirizi	
Buyende	
Gulu	
Amuria	
Moyo	
Iganga	
Agago	
Buikwe	
Pader	
Kiryandongo	
Yumbe	
Adjumani	
Otuke	
Kitgumu	
Lamwo	

Our Theory of Change

Improved quality of life of small and medium holder farmers

“Promote sustainable agricultural practices for food/nutrition security and market competitiveness of small/medium holder farmers.”



1	Capacity Knowledge, Skills and relationship, self-confidence and conviction of power	2	Productivity Improved yields and income through the adoption of sustainable agriculture and value addition	3	Access Access to productive resources, asset and markets appropriate and reliable services and input	4	Household Influence Contribution to and influence over income and decision making	5	Enabling Environment More positive and enabling attitudes, behaviors, social norms, policies and institutions
CHANGE LEVEL		CHANGE LEVEL		CHANGE LEVEL		CHANGE LEVEL		CHANGE LEVEL	

VEDCO'S THEMATIC AREAS

2018 marked the fourth year of VEDCO's implementation of her five year strategic plan (2015-2019) which is guided by six thematic areas.

1. Food and nutrition security

This theme aims at supporting farmers to increase crop and livestock production for improved food and nutrition security, and proper food storage at household level.

2. Agriculture Trade and Development

VEDCO builds the capacity of farmer groups, associations and cooperatives to produce and market their products. VEDCO also promotes value chain development for selected crops and livestock products and links farmers to market opportunities.

3. Climate change and Natural Resource Management

Under this theme VEDCO aims at rebuilding and sustaining eco systems that have over time been disrupted through farming activities. To achieve this, VEDCO works through

partnerships and networks that support farmers' adaptive capacity and resilience to the effects of climate change and resultant shocks.

4. Policy Research and Advocacy

VEDCO focuses on building vibrant farmer based structures to influence agriculture related policy processes and programs. VEDCO also equips farmers with information and knowledge to enable them understand the prevailing policies and how they impact their livelihoods

5. Institutional Development

In order to advance her agriculture development agenda, VEDCO's governance, management and operational systems & policies are strengthened for effective and sustainable agricultural services delivery

6. Disaster Risk Reduction (DRR), Emergency Preparedness and Response

VEDCO aims at responding in a timely manner to humanitarian emergencies to save lives, minimize human suffering, support recovery and rehabilitation

FOOD AND NUTRITION SECURITY

Knowledge sharing, learning and technology dissemination



Training of community based Trainers on GAP for sweet potato

VEDCO contributed to increased uptake of recommended crop production technologies and improved productivity among farmers. A total of 103 crop demonstrations for soya beans (Mak soy 5N and Mak soy 3N) and beans (Nabe 16) were established in Lira and Rubirizi districts. The demonstration sites acted as knowledge, learning and technology dissemination centers on the use of improved seed, fertilizers (Rhizobia), Good Agronomic Practices (GAP) and recommended post-harvest handling practices. 726 farmers were trained from the demonstration sites (495 females and 231 male).

VEDCO organized and participated in 4 agricultural events, show cased and shared information on her community seed system especially for healthy vegetable seedlings, beans, soya beans and indigenous seeds. VEDCO and Uganda Forum for Agricultural Advisory Services (UFAAS) exhibited in the 2018 Jinja show under the theme: Extension innovations that enhance agricultural value chain development. 912 participants visited VEDCO's stalls.

Improved Farmers' access to crop technologies

VEDCO strengthened linkages with agricultural research institutions for increased farmer's access to quality planting materials and other agricultural inputs. VEDCO worked with 3 National Crop Resource Research Institutes (Namulonge, Serere, Namalere), 3 Zonal Research and Development Institute (Mukono, Mbarara, Ngetta), 3 International Research institutes (IITA, CIP, ILRI) and Makerere University Soya bean program and College of Food Science and Technology. The collaborations contributed to increased access to crop technologies by farmers, provided ground for research for university students and research institutes, increased VEDCO's visibility, resource base, outreach and provided an opportunity for joint resource mobilization

11,009 households (2,224 males and 8,785) accessed improved planting materials for soya bean, beans, ground nuts and orange

sweetpotato (OSP). Out of the supported households, 982 farmers (381 males and 601 females) cost shared 75% towards acquisition of foundation seed for soya bean. A total of 7,252 kgs of soya beans (Mak soy 3N and 5N) 9,152 kgs of high iron beans (ROBA 1, NARO BEAN 1 and NARO BEAN 3) and 6,047 bags of OSP (Kabode, Vita, Kakamega, Ejumula, Naspot 8, Naspot 12 and Naspot 13) were distributed and 604 acres of OSP, 362.6 acres for soya bean and 317.6 acres of high iron beans were established. Local vegetable production and consumption (okra, onion, cow pea (Bbo), malakwang, Amaranth, Sukuma, okra and Jute leaf) was promoted. Access to improved planting materials increased crop yields and improved food security at household level. For instance farmers who planted 1 kg of high iron beans harvested 10-25 kgs and from 20 kgs of improved soy bean seed planted farmers harvested 500-800 kgs.



STORY OF CHANGE



Scovia with her 4 children in front of her new house.

Among Scovia, is a single mother of 5 children from Aromo Sub County in Awinya village, Lira District and a member of CAKITIC VSLA group. Scovia had just left her marriage where she was physically abused by her husband, she needed a way of financially sustaining herself and her children. Through VEDCO, she started growing Soya bean (Mak Soya 3 N). In the first season of 2018 she planted on 1 acre and harvested 1200 kgs.

In the second season she planted on 3 acres of soy bean and because of the drought she harvested only 1035 kgs. From the 2 seasons she was able to get income of 5,587,500 UGX which she used to pay school fees for her 5 children and constructing a permanent house. Part of the money was also used to hire more land for soya bean production. She plans to continue growing soya beans and looks forward to buying land for all her children.

Enhanced community seed security

To increase availability and access of quality seed to smallholder farmers, VEDCO built the capacity of 23 farmer groups in seed entrepreneurship. This resulted into production of 10330 kgs of beans (NARO bean 2 & 3 and Nabe 16) and soya beans (Mak Soy 3 and 5N), 173 bags of groundnuts (Serenut 14 R) and 2,942 bags of OSP vines which was sold as Quality Declared Seed (QDS) by the seed entrepreneurs.

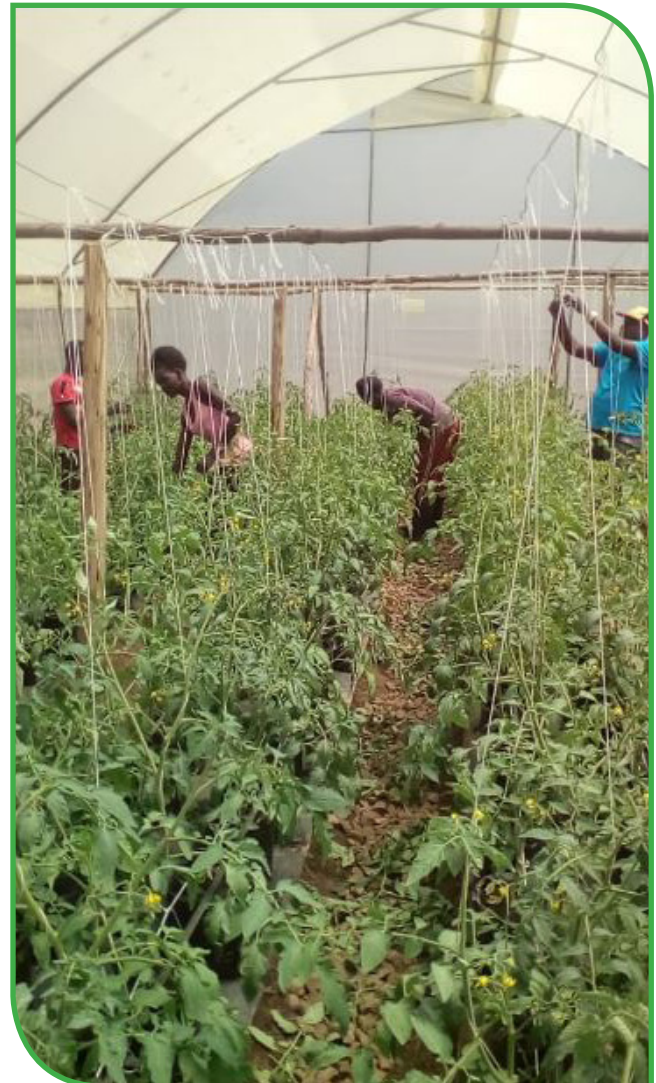
Success story:

Mr. Mudhasi Paul is one of the beneficiaries of VEDCO's ISSD project in Kamuli district. He was contacted to grow Quality Declared seed for beans (Nabe 16) due to his prior experience in farming. He was trained on how to differentiate grain from seed. Paul's capacity to multiply seed was enhanced through training. He bought 25 kgs of foundation seed for beans at from NARO at 6000 per kg, established one acre and harvested 600 kgs (QDS) which he sold to other farmers at 3000 per kg and earned 1,800,000 UGX. He used the money to cater for his daily home needs, school fees for his grandsons, medical bills and paid debts "Growing quality declared seed has become my job" .Mudhasi said. He wants to start adding value to beans by making nutrition mixtures. In his conclusion, Mr. Mudasi said that he believes, in all organizations that he has worked with in the area, VEDCO is the best, truthful and reaches real people with real challenges.



**Mr. Mudhasi Paul a seed entrepreneur,
Butansi Subcounty Kamuli district**

To overcome pests, diseases and increase vegetable production by resource poor farmers in peri urban areas, four (4) community screen houses/ nurseries were established and 80,000 healthy seedlings for green pepper, onions and tomatoes were produced and sold in Mukono, Luweero & Wakiso districts. Each seedling was sold at 300 UGX. In addition, one (1) green house was set up in Gulu district for continuous supply of tomatoes and green pepper.



***Tomatoes grown in the Green House at St. Mary's Hospital Lace
Agricultural Farm Gulu District***

STORY OF CHANGE

Mr Kalanzi Kamu of Kasokoso village, Ziobwe Sub County- Luweero district is a member of Ziobwe AgaliAwamu Agribusiness Association (ZAABTA), one of the many farmer groups that benefited from the Healthy seedling project that VEDCO implemented with funding from IITA. The 26 year old youth had dreams of raising income to construct a poultry house and support his other agricultural projects.

Mr. Kalanzi was trained on how to raise healthy seedlings which are free of pests and diseases and since then his productivity increased. Using the knowledge and skills acquired during the training, he grew green pepper and increased his production from 15 bags to 30 bags and sold a bag between 80,000 - 150,000 UGX. He added that, use of healthy seedlings lowered costs for production, required minimal use of pesticides and reduced cases of soil borne diseases. "The seedlings grow fast and are strong compared to the ones we used to grow in our nursery beds. They even do not require a lot of watering when transplanted."



Mr. Kalanzi, a commercial Green Pepper farmer in Ziobwe, Luweero district enjoying the fruits of using healthy seedlings

Agricultural nutrition promoted

Consumption of nutrient foods among children under 5 years and women of reproductive age was promoted through radio programs and spot messages, trainings, drama and sensitization meetings. 285 community nutrition trainings on recommended feeding practices were conducted for 5,213 caregivers (1,158 Males and 4,055 Females). As a result of the training, caregiver's knowledge about feeding practices was enhanced & children under 5 (male 9270, 11054 female) and 18,870 women of reproductive age were reached.

Story of change

Mr. Isabirye James came to know VEDCO from its search for farmer groups that are impacting their communities positively. He along with many other farmers received seeds for demonstration gardens such as banana sucker, cassava stems & Orange SweetPotato (OSP) vines. VEDCO used the demonstration garden to train farmers on good agronomic practices. "We became experts" Isabirye said. As he planted the seeds, he trained other farmers to do the same. Mr. Isabirye along with many other community members had only one meal a day, suffered from malnutrition due to scarcity of food but now, his family enjoys 3 meals a day, & a variety of food because he now grows high nutrient iron beans, Orange sweet potatoes & many other foods. His

income has also increased, which has enabled him pay school fees for his children, construct a permanent kitchen, and purchase more land for agriculture.

Mr. Isabirye now looks forward to buying a car, completing the construction of his house, continuing paying fees for his children and growing and selling high nutrient foods like iron rich beans.



VEDCO enhanced processing agricultural products at household level through trainings on nutritious mixture formulations. 21 trainings were conducted in Apac, Nakasongola and Kamuli districts and 575 farmers (402 F, 173 M) were trained. This increased the consumption of nutritious mixtures at households. 2 farmer groups in Kamuli are processing and marketing nutritious mixtures.

AGRICULTURAL TRADE DEVELOPMENT

Enhanced Farmers' agribusiness operations

VEDCO contributed to efficient and effective management of farmer groups, farmer associations and cooperatives, 100 trainings on collective production, bulking & marketing were conducted for 100 producer groups and 2,980 farmers trained (males 894 and females 2086). The trainings resulted into development of 65 business plans and household budgets were developed to guide soya bean, groundnuts, sweet potato and bananas businesses, 30 group constitutions were reviewed and 30 strong and functional Gender sensitive Executive committees were constituted.

Four (4) enterprise-based strategic value chain actors meetings between farmers and buyers were organized. The meetings resulted into sale of agricultural produce worth 902,434,250UGX by 532 farmers of which 183 were females and 349 were males. These efforts contributed to increased farmers income at household level

Income generated by farmers from agro-enterprises in 2018

Item	Quantity sold	Cost	A m o u n t - UGX
Iron rich beans (kg)	3447	2000	6,894,000
Bean seed - QDS (kgs)	9550	3500	33,425,000
Sweet potato roots (bags)	4012	50,000	200,600,000
Banana (bunches)	21,150	20,000	423,000,000
OSP vine (bags)	5495	15,000	82,425,000
Soya bean seed- QDS (kgs)	2255	3500	7,892,500
Soya bean grain (kg)	19224	2,000	38,448,000
Local vegetables (okra, amaranths, cabbages, marakwang, onions, Ebbo)-	1	17,499,740	17,499,750
Groundnut seed (QDS)-bags	273	250,000	68,250,000
Healthy seedlings (tomatoes, onions and sweet pepper)	80,000	300	24,000,000
Total			902,434,250

Improved quality of farmers' produce

VEDCO contributed to the reduction of post-harvest losses by promoting post-harvest handling and value addition technologies at farmer level. With support from McKnight Foundation, VEDCO, Makerere University and NARO disseminated nine technologies including shellers (hand, palm and motorized), chippers (manual & motorized), drying technologies (silos & hermetic bags) as drying technologies (tarpaulin and raised racks). The technologies were disseminated to 420 farmers directly and approximately 2500 farmers indirectly in Kamuli, Nakasongola and Apac districts. 675 other value chain actors (male 290, female 385) were trained on post-harvest handling and these included students, farmers, artisan fabricators; millers, machine operators and extension workers.

These efforts resulted into:

- Change in farmers' perception in regards to Post Harvest Handling (PHH),
- Farmer's adoption of the PHH technologies e.g farmers raised funds through their Village savings & Loans Associations (VSLAs) and procured tarpaulins, bench and palm shellers.
- Reduced Post harvest losses mainly in

- maize, cassava and sweet potatoes
- Improved grain quality.
- Increased participation of male spouses in PHH activities
- Improvement in farmer income from selling of quality produce.

Improved Farmers' access to agricultural financing

Village saving and Lending (VSLA) was promoted among farmer groups to increase on the finance base of the farmers. 42 financial mobilization and management trainings were conducted for 112 farmer groups and a total of 2,860 farmers (Male=715, Female=2,145) were trained. 100 VSLA groups mobilised 126,400,000UGX which was loaned to 7,400 group members to improve production and productivity of soy bean, beans and ground nuts. 12 seed producer groups in Kamuli, Buyende and Rubirizi used their savings to purchase foundation seed and established 48 acres and 60 acres of beans and groundnuts respectively.

CLIMATE CHANGE AND NATURAL RESOURCE MANAGEMENT

Climate change adaptation technologies and practices



A farmer in Apac growing climate resilient sorgham

VEDCO mainstreamed Climate change adaptation practices in her food, nutrition and income security activities. Tree planting was promoted at household level and a total of 55,045 trees were planted by 11,009 households (2,224 males and 8,785). Climate change adaptation was also integrated in VEDCO's extension messages to farmers. Four (4) radio talk shows on climate change adaptation practices were held on CBS and

Radio One in Luganda and English respectively. Newspaper articles were also published in New vision and Bukedde. The program focused on creating awareness about healthy seeds, adoption of simple irrigation technologies as way of promoting climate resilience among smallholder farmers. Water harvesting and irrigation technologies were established in Nakawukasub county, Buvvi village, Wakiso district and Lacor Hospital agricultural farm.

POLICY RESEARCH AND ADVOCACY

VEDCO is a registered and active member to 6 networks and alliances (PELUM, CSBAG, UWASNET, ENR CSO NETWORK, UFAAS, FRA). VEDCO actively participated in the Agricultural Financing discussions for FY18/19, Validation Workshop on the National Agricultural Extension Manual and Agriculture Insurance Scheme, VEDCO provided leadership and chaired the Uganda Forum for Agricultural Advisory Services (UFAAS) where issues of professionalism and ethical standards for Agricultural Extension Services were strongly advocated for, organized the first agricultural Extension symposium in Uganda. VEDCO also chaired the Market thematic committee for PELUM where issues affecting agricultural marketing were pushed.

VEDCO together with UFAAS led the development of content on the thematic area on Knowledge for the Joint Sector Agricultural Review (JASAR) 2018 VEDCO in partnership with ENR CSO Network actively participated in coordinating planning meetings for Weather and Climate Change thematic committee in preparation for the Joint Sector Review for water and Environment. The Process led to the development of the consolidated CSO performance report and position paper on emerging issues for the Ministry of Water and Environment. The CSO performance report and position paper were presented to the

stakeholders during the sector review meeting held on 18th -20th September at Munyonyo–Kampala.

During the year, VEDCO was given an award in recognition of her contribution to agricultural extension in Uganda



VEDCO's website remained active, our Facebook likes were 1036, and twitter account had 153 followers. These increased VEDCO's visibility nationally and internationally VEDCO 2017 Annual Report was developed and shared; IEC materials on Post Harvest handling and nutrition were disseminated.

DISASTER RISK REDUCTION (DRR), EMERGENCY PREPAREDNESS AND RESPONSE

Livelihood support to refugees and host community

VEDCO supported 450 (60% women) beneficiaries in Palorinya refugee settlement and the host community. The beneficiaries participated in emergency employment through Cash for Work (CfW). Construction of the pit latrine and fence for the market as well as opening up of roads were the CfW activities that were prioritized by the beneficiaries and implemented.

A 2 stances pit latrine was constructed and is used by more than 500 people. This improved the hygiene and sanitation in the trading centre and the surrounding community, and reduced the risk of diseases like cholera in the community. 11 roads each 3.5km were opened, widened and maintained in Gimara Sub County and in the refugee community of Palorinya. The 450 beneficiaries were facilitated with 270,000,000/= each beneficiary receiving 600,000/= as their payment after the 30days of CfW. The payment was done through their MTN mobile accounts.

VEDCO supported 346 beneficiaries to develop strategic micro business plans and a total of 55 micro-businesses were established of which 28 are group businesses and 27 are individual businesses. 48 of these businesses

are situated in the refugee community. The selected 346 beneficiaries were supported with 600,000/= each as start-up grant for the micro-businesses.

The opened roads in Doma village (Palorinya refugee settlement) reduced the distance covered by pupils to reach school from 4.8 km to 2.1km. The opened and widened roads also improved safety and security amongst the community members.



As a result of the trainings provided, there was enhancement of skills in conflict resolution, improvement in social cohesion amongst the members of the different groups within the refugee community, improved the financial management skills of the households. On average a VSLA group has a saving of 1million shilling.

The incomes boosted livelihoods of households

through ease access of basic needs like food & change in diets, 70% of the households who received payment for CfW reported to have used their money to pay for school fees for their children bought scholastic materials, some started small scale business, others acquired productive assets like animals, accessed basic needs & services like health, balanced foods and education.



Refugees in Luru Village - Palorinya refugee settlement in Moyo district back filling, slopping & establishing water drainage system undereasn for work

INSTITUTIONAL DEVELOPMENT

VEDCO is a healthy and productive organization thriving on a health and resourceful asset which is her employees. VEDCO's success and capacity to implement projects and programme activities in 2018 depended on her knowledgeable, dedicated, dependable, and talented staff.

With a scope of 41 employees during the year, of which 65% male and 35% female, VEDCO registered a number of Human Resource related achievements including but not limited to capacity enhancement and development, reviewing and dissemination of the Humana Resource Policy and Guidelines geared towards performance improvement and recruitment of skilled staff.

Through institutional development, VEDCO will continually review and improve her Humana resource processes, systems and procedures for more effective service delivery. However, the major departmental challenge is still motivation and staff retention, and broadly, staff development. The year 2019 shall witness concerted improvements in the above HR functions for effective organizational development.

Seven Ordinary and sub committee BOD meetings were held and VEDCO policies, workplans, budgets and reports were approved



VEDCO staff happy to receive an award in recognition of their contribution to promotion of agricultural Extension and Advisory services in Uganda



The BOD Chairperson during her visit to Moyo refugee settlement.

FINANCIAL REPORT

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EPA & ASSOCIATES
Certified Public Accountants

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Our Ref: EPA/AF0067/VEDCO/04/19

VOLUNTEER EFFORTS FOR DEVELOPMENT CONCERNS (VEDCO) - UGANDA

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of Volunteer Efforts For Development Concerns (VEDCO) - Uganda set out on pages 19-65, which comprise the Consolidated Statement of Financial Position as at 31st December 2018, Consolidated Statement of Income and Expenditure, Consolidated Statement of Changes in Equity and Consolidated Statement of Cash flows for the year then ended and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the financial statements give a true and fair view of the financial position of Volunteer Efforts For Development Concerns (VEDCO) as of 31st December, 2018 and of its financial performance and cash flows for the year then ended in accordance with Generally Accepted Accounting Principles (GAAP) and VEDCO's accounting policies set out on pages 22-25.

Basis for opinion

We conducted our audit in accordance with the International Standards on Auditing (IASs) and the Guidelines issued by the Institute of Certified Public Accountants of Uganda. Our responsibilities under those standards are further described in the Auditor's responsibility for the audit of the financial statements section of our report. We are independent of the organization in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA)



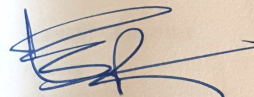
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the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulations precludes public disclosure about matters or when, in extremely rare circumstances, we determine that the matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other legal and regulatory Requirements

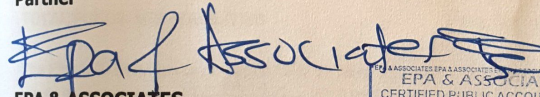
In accordance with the requirements of the NGO Act 2016, we report that in our opinion, the accounting and other records and the registers required by the Act to be kept by the organization have been properly kept in accordance with the provision of the Act

The engagement partner on the audit resulting in this independent auditor's report is



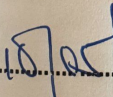
CPA Edward Ssebakka - FM 356

Partner


EPA & ASSOCIATES

Certified Public Accountants of Uganda

Kampala, Uganda

Date  **2019**

The firm is licensed and regulated by ICPAU




FINANCIAL REPORT

VOLUNTEER EFFORTS FOR DEVELOPMENT CONCERNS -UGANDA
(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING SHARE CAPITAL)
ANNUAL REPORT AND AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2018

Consolidated Statement of Comprehensive income

	Note/ Schedule	Restricted Funds Ushs	General Fund Ushs	Actual 2018 Ushs	Budget 2018 Ushs	Actual 2017 Ushs
INCOME						
Grants:	10/11	2,493,227,124	-	2,493,227,124	2,493,227,124	2,180,533,423
Other Income	12	3,808,926	465,066,896	468,875,822	468,875,822	821,981,719
Total income		2,497,036,050	465,066,896	2,962,102,946	2,962,102,946	3,002,515,142
Deferred income	11	(227,746,567)	-	(227,746,567)		
Expenditure to Capital fund	6	(70,047,000)	(61,499,999)	(131,546,999)	131,546,999	(58,830,000)
Income available for activities		2,199,242,483	403,566,897	2,602,809,380	3,093,649,945	2,943,685,142
EXPENDITURE (Schedule 1)						
Administration, organisation devpt, governance		353,621,654	361,612,529	715,234,183	784,034,224	911,633,985
Food and Nutrition security		289,522,580	-	289,522,580	547,736,092	293,305,018
Agricultural trade Development		166,473,496	-	166,473,496	224,197,328	459,716,746
Policy Research and advocacy		100,492,700	5,046,220	105,538,920	153,656,328	158,107,550
Climate Change & Natural Resource Mgt		131,189,000	-	131,189,000	171,000,396	148,853,000
Disaster Risk Reduction, Emergency preparedn		446,123,700	-	446,123,700	502,043,671	289,186,734
Programme personnel costs		500,547,413	4,617,290	505,164,703	710,981,906	696,178,578
TOTAL EXPENDITURE		1,987,970,543	371,276,039	2,359,246,582	3,093,649,945	2,956,981,611
Net Surplus /Deficit for the year		211,271,940	32,290,858	243,562,798	-	(13,296,469)